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Message Text

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41
ACTION EB-07

INFO OCT-01 AF-10 ARA-10 EUR-12 EA-10 NEA-10 ISO-00 SSO-00

NSCE-00 INRE-00 USIE-00 AEC-07 AID-05 CEA-01 CIAE-00

CIEP-02 COME-00 DODE-00 FEAE-00 FPC-01 H-02 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01 SAM-01

OES-05 SP-02 SS-15 STR-04 TRSE-00 FRB-01 PRS-01 PA-02

/133 W

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O 131635Z DEC 74
FM AMEMBASSY VIENNA
TO SECSTATE WASHDC NIACT IMMEDIATE 4386
INFO AMEMBASSY ABU DHABI IMMEDIATE
AMEMBASSY ALGIERS IMMEDIATE
USINT BAGHDAD IMMEDIATE
AMEMBASSY BEIRUT IMMEDIATE
AMEMBASSY BONN IMMEDIATE
AMEMBASSY CARACAS IMMEDIATE
USMISSION EC BRUSSELS IMMEDIATE
AMEMBASSY JAKARTA IMMEDIATE
AMEMBASSY JIDDA IMMEDIATE
AMEMBASSY KUWAIT IMMEDIATE
AMEMBASSY LAGOS IMMEDIATE
AMEMBASSY LIBREVILLE IMMEDIATE
AMEMBASSY LONDON IMMEDIATE
AMEMBASSY MEXICO IMMEDIATE
USMISSION OECD PARIS IMMEDIATE
AMEMBASSY QUITO IMMEDIATE
AMEMBASSY ROME IMMEDIATE
AMEMBASSY TEHRAN IMMEDIATE
AMEMBASSY TOKYO IMMEDIATE
AMEMBASSY TRIPOLI IMMEDIATE

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E.O. 11652: N/A

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TAGS: ENRG, OPEC, AU
SUBJECT: OPEC CONFERENCE DECISION ON PRICING

DEPT FOR EB

KUWAIT PASS DOHA

BEIRUT PASS BAGHDAD

1. AT IMPROMPTU 1600 HOURS PRESS CONFERENCE TODAY IN LOBBY OF IMPERIAL HOTEL MINISTER AMOUZEGAR TOLD REPORTERS THAT OPEC CONFERENCE HAS DECIDED TO APPLY ABU DHABI FORMULA MEANING (FOR 100 PERCENT NATIONALIZED COMPANIES) A SINGLE UNIFIED PRICE OF $10.12 PER BARREL ON MARKER CRUDE. FORMULA BASED ON AVERAGE BETWEEN $9.80 EQUITY TAKE AND $10.34 PARTICIPATION PRICE. THIS PRICE, WHICH AMOUZEGAR SAID MEANT INCREASE OF 38 CENTS ON GOVERNMENT TAKE, WILL HOLD NINE MONTHS, I.E., UNTIL OCTOBER 1, 1975

2. MINISTER SAID CONFERENCE WAS RESUMING ITS SESSION AND THOUGHT IT WOULD LAST TWO HOURS. HE DID NOT INDICATE WHETHER A COMMUNIQUE WOULD BE ISSUED.

3. IN RESPONSE TO A QUESTION, AMOUZEGAR SAID DIRECT GOVERNMENT SALES OF CRUDE WOULD BE AT $10.34.

4. MINISTER INDICATED QUESTION OF INDEXATION WOULD BE TAKEN UP AT A LATER TIME, HOPEFULLY IN A DIALOGUE BETWEEN CONSUMERS AND PRODUCERS.HUMES

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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To: STATE
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